

Wealth

Monthly Newsletter from Nabil Investment Banking Ltd. (Nabil Invest) Vol.5. Issue 01, Baishakh, 2073

NEPSE UPDATE

INDICATORS	Chaitra End, 072	Falgun End, 072	Increase/ Decrease (%)
NEPSE	1,388.63	1,318.88	5.29
SENSITIVE	299.92	283.86	5.66
BANKING	1,292.74	1,189.79	8.65
DEV. BANKS	1,363.57	1,374.89	-0.82
FINANCE COs	704.94	672.78	4.78
INSURANCE COs	6,085.06	5951.9	2.24
HYDROPOWER	2,275.62	2311.8	-1.57
HOTELS	1,841.28	1,746.45	5.43
MANU. & PRO.	2,160.68	1,998.78	8.10
OTHERS	839.99	822.37	2.14
TRADING	201.38	201.38	0.00
VOLUME (000)	25,339.87	25,663.24	-1.26

NEPSE Index surged by 69.75 points or 5.29% month-on-month to end at 1388.63 points at the end of the Chaitra 2072. Sensitive Index, which measures the performance of class 'A' stocks followed the same trend and amplified by 5.66% in comparison to the previous month and closed at 299.92 points. Market Volume declined by 1.26%. Among the nine sectorial indexes, all sector except Dev. Bank and Hydropower ended in green zone. Trading sector remained constant.

The market observed bullish trend during the review period as attraction towards banking stocks is fuelled by expectations of good third-quarter results. As the real sector was badly affected by the blockade, Terai agitation and fuel crisis, investors considered the stock market the best alternative.

The market opened for 20 trading days during the review month.

Market UPDATE

- Insurers settle 92.13pc of quake-related claims**

Non-life insurance companies have settled around.....[Read More](#)

- Inter-bank lending rate shoots up to 5.08pc**

Commercial banks that were complaining about.....[Read More](#)

- Stakeholders warn against speculative share buying**

Share investors have been opening.....[Read More](#)

- Nabil Bank launches three new products**

Nabil Bank launched three new products.....[Read More](#)

Upcoming AGMs

Company Name	Book Close Date	AGM Date	Proposed Dividend (%)	
			Stock	Cash
Nepal Doorsanchar Co. Limited	17-Apr-16	02-May-16	-	50
Society Dev. Bank Limited.*	24-Dec-15	03-May-16	-	-
Vibor Bikas Bank Limited*	24-Dec-15	03-May-16	-	-
NMB Microfinance Bittiya Sanstha Limited*	28-Apr-16	07-May-16	-	-
Machhapuchre Bank Limited	19-Apr-16	08-May-16	16	0.84
Lumbini Bank Limited	27-Dec-15	09-May-16	15	-
Lalitpur Finance Limited	25-Apr-16	11-May-16	-	-
Jhimruk Bikas Bank Limited*	27-Nov-15	13-May-16	-	-
Hamro Bikas Bank Limited*	27-Nov-16	13-May-16	-	-
Jyoti Bikas Bank Limited*	27-Nov-16	13-May-16	-	-
Nepal Life Insurance Co. Limited	28-Apr-16	20-May-16	25	1.31
Standard Chartered Bank Nepal Limited	30-Apr-16	03-June-16	25	19.21

*Special AGM

Nabil Invest UPDATE

- Nabil Invest has signed an agreement with Forward Community Microfinance Bittiya Sanstha Ltd. and Radhi Bidhut Co. Ltd. to manage the issue of Initial Public Offering Share.
- Nabil Invest as an Issue Manager of 10:2 right share of Prabhu Bank Ltd. has closed its right offering on 10th, April 2016 and the application processing for allotment is underway.

Bullion Desk UPDATE

Hallmark Gold NRs. 48,610/10 Gms.

Worked Gold NRs. 48,395/10 Gms.

Silver NRs.686/10 Gms.

As of 02/05/2016

Quote of the Month

"The key to trading success is emotional discipline. If intelligence were the key, there would be a lot of people making money trading."

—Victor Sperandeo



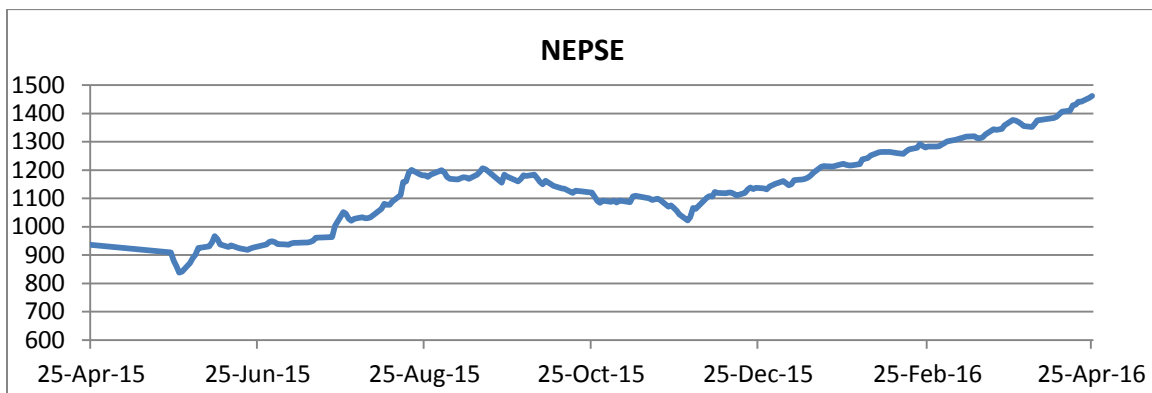
Our Services:

Issue Management | Underwriting | Registrar to Share/Depository Participant | Portfolio Management | Corporate Advisory | Fund Manager and Depository for Nabil Mutual Fund

NEPSE – Technical Analysis

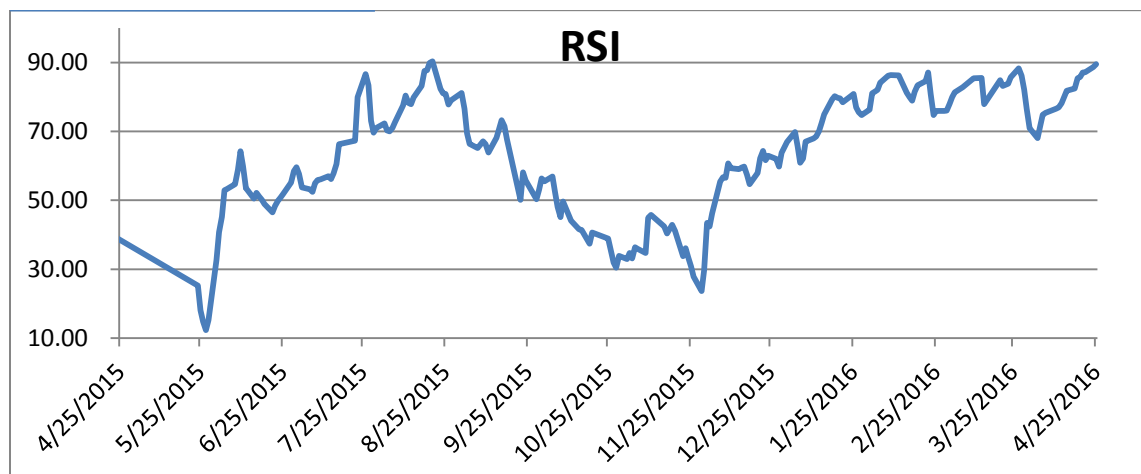
Trend Analysis

The benchmark index of the only stock exchange of the country- NEPSE remained in bullish trend creating new records till the end of the review period of Baishakh (Mid-April). NEPSE index in the review period closed at 1461.75 points as on 25th April, 2016. An anticipation of good third quarter financial results and investor having less option for investment other than capital market was the main reason for rise of NEPSE index.



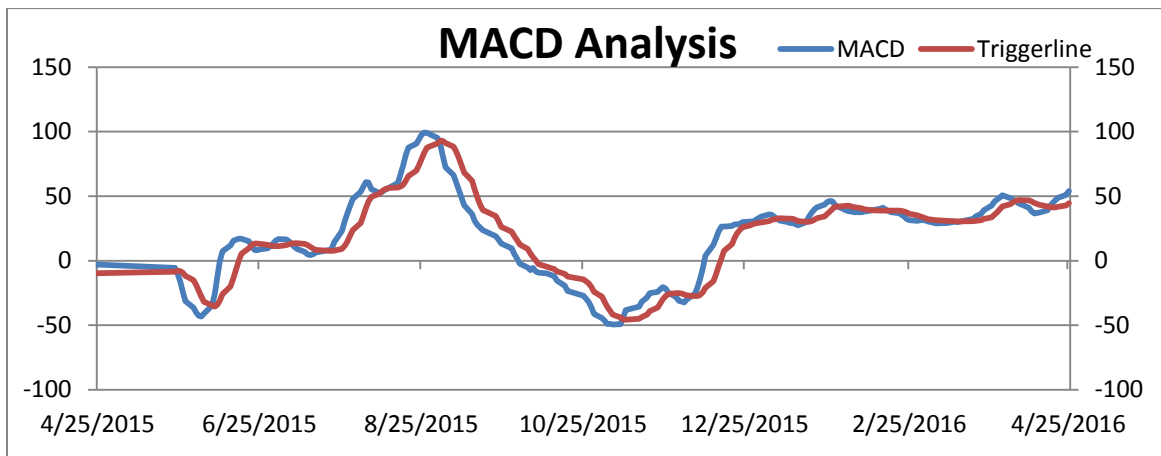
Relative Strength Index (RSI) Analysis

RSI is a technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset. The 14-days Relative Strength Index (RSI) as on 25th April, 2016 stood at 89.51 points, which is above the overbought zone indicating that the buying pressure is very high in the market. RSI of more than 70 is considered as 'overbought zone' indicating a possibility of a downtrend and initiate short. To reflect better position, RSI is generally confirmed with Moving Averages and Moving Average Convergence Divergence (MACD).



Moving Average Convergence Divergence (MACD)

Moving Average Convergence Divergence (MACD) is a technical indicator that uses the difference between short term and long term price trends to anticipate future movements. As shown in the chart below, MACD crossed the trigger line from below, when NPESE index was at 1409.43 points (17th April, 2016) and stayed above the trigger line, showing the upward trend in the market.



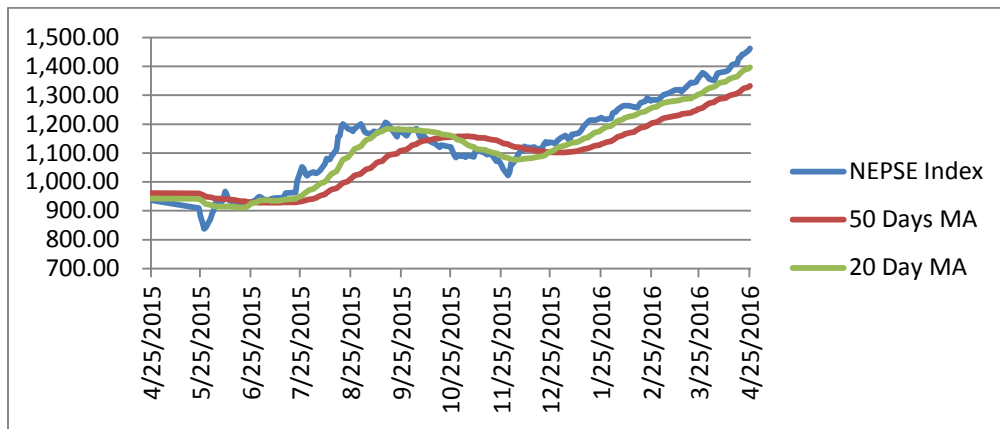
In the chart above, MACD indicator has sustained above the zero line for quite some time now standing at the level of 53.89 points at the end of the review period. Increasing MACD values suggest that the upward trend is still stronger with few corrections in market index in the coming days.

Moving Average Analysis

Moving Averages lines are used to identify current trends and trend reversals as well as to set up support and resistance levels. Further, moving averages can be used to quickly identify whether a security is moving in an uptrend or a downtrend depending on the direction of the moving average.

50 days MA and 20 days MA analysis:

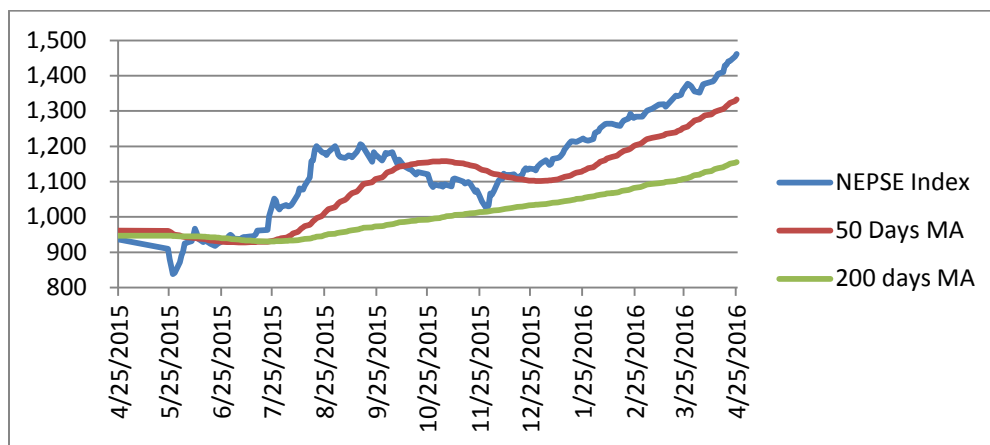
From the moving average chart below, it is apparent that 20 days MA line crossed 50 days MA line from below on 24th December, 2015 when index was at 1,137.03 points indicating bullish signal. Since, then the 20 days MA line has remained above 50 days MA line. Thus, it indicates that the market is following a bullish trend in the short run and seems to continue same trend near future. Also the 50 days MA line is below the Neps index line during the whole phase of the review period indicating upward trend.



50 Days MA and 200 days MA analysis:

If we look at the longer period moving averages, 50 days MA line crossed the 200 days MA line from below on July 26, 2015 and has remained above the 200 days MA line till the end of the review period. This indicates a bullish trend in the long run. Additionally, if we look at the 50 days MA line and the NEPSE index, NEPSE index line crossed 50 days MA line from below on 8th December, 2015 and has remained above the 50 days MA line till the end of the review period, which indicates bullish signal in the short run.

The touching point between the 50 days MA and NEPSE lines can act as a support level. From the chart below, the support level of NEPSE is seen at 1,116.67 and NEPSE seems to show upward trend after crossing this support level, mainly due to positive developments in the market and optimistic sentiments of the investors.

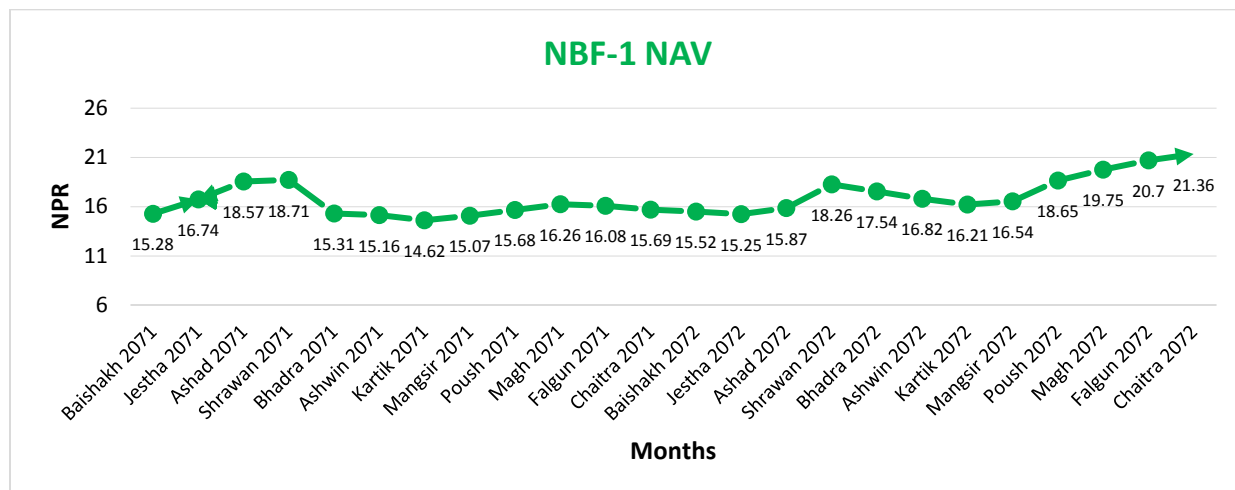


NABIL Mutual Fund

NAV Summary of Nabil Balanced Fund I as on Chaitra End 2072

Investment	Amount (NPR)	Amount (NPR)2
Listed Securities		1,278,773,438.00
Shares	1,164,343,158.00	
Debentures	114,430,280.00	
Unlisted Securities		190,364,481.00
Shares	190,364,481.00	
Bond/Debentures		
Fixed Deposits	75,000,000.00	75,000,000.00
Total Investment		1,544,137,919.00
Current Assets		
Bank Balance	61,431,438.78	
Other Assets	14,467,213.75	
Total		75,898,652.53
Current Liabilities		
Other Liabilities	6,915,350.17	
Accumulated Fees & Commission	7,375,892.99	
Total		14,291,243.16
Gross Assets Value		1,605,745,328.37
Fund Managers Fees		2,639,581.36
Depository's Fees		659,895.34
Supervisors Fees		659,895.34
Net Assets Value (NAV)		1,601,785,956.32
No. of Units		75,000,000
NAV per Unit		21.36

Monthly NAV Trend of Nabil Balanced Fund –I



NABILINVEST

“तपाईंको लगानीको व्यवस्थापन कसले गर्छ ?”



हामी छौं यहाँ तपाईंको लागि

नबिल इन्भेष्ट प्रस्तुत गर्दछ -
लगानी व्यवस्थापन सेवाहरु

नबिल इन्भेष्टमा तपाईंले “नेपाल धितोपत्र बोर्ड” बाट मान्यता प्राप्त लगानी व्यवस्थापन सेवा प्राप्त गर्न सक्नुहुनेछ । हाम्रा विशेषज्ञहरुले तपाईंको सम्पत्ति स्तरीय ढङ्गले विभिन्न क्षेत्रमा लगानी गरी जोखिम कम गर्नुको साथै तपाईंको वित्तीय उद्देश्य हासिल गर्न पनि सहयोग पुऱ्याउँदछन् ।

थप जानकारीको लागि हाम्रो वेबसाइट
www.nabilinvest.com.np हेर्नुहोस् वा हामीलाई
सम्पर्क राख्नुहोस् ।

NABILINVESTMENT BANKING LTD.

(A subsidiary of Nabil Bank Ltd.)

“Securities Businessperson (Merchant Banker)” Licensed by SEBON

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धितोपत्र हितग्राही खाता (Demat Account) खोल्नुहोस्



NABIL INVEST

हामी छौं यहाँ तपाईंका लागि

धितोपत्रहरूको सहज कारोवार गर्नका लागि
आजै नबिल इन्भेष्टमा गई धितोपत्र निक्षेप खाता खोल्नुहोस् ।

हाम्रा सेवाहरू:

हितग्राही खाता (डिम्याट् एकाउन्ट) खोल्ने । अभौतिकीकरण/भौतिकीकरण गर्ने ।
धितोपत्रहरूको-निक्षेप, भुक्तानी, हस्तान्तरण, रोक्का/रोक्का फुकुवा गर्ने ।
गैर मौद्रिक संस्थागत लाभहरू जम्मा गर्ने आदि ।

NABIL INVESTMENT BANKING LTD.

(A subsidiary of Nabil Bank Ltd.)

नबिल इन्भेष्टमेन्ट बैंकिङ लिमिटेड

तेस्रो तल्ला, सेन्ट्रल प्लाजा, नारायणचौर, नक्साल, काठमाडौं, नेपाल

फोन नं.: ४४९९६०४, ४४९९७३३ | फ्याक्स नं.: ४४९०५५४

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